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Minimum Appraiser Requirements

Appraisal Institute requirements for its MAI designation are significantly more stringent than those for state certification, applicable in valuing commercial and other non-residential properties:

<u>Requirements Overview</u>	<u>MAI</u>	<u>State Certified General</u>
College education	4-year degree	No
Appraisal Education	396 hours	300 hours
Appraisal Experience	6000 hours	3000 hours
Continuing Appraisal Education (average)	20 hours/ year	14 hours/ year
Peer Review	Yes	No
Comprehensive Exam	Yes	No
Demonstration Appraisal Report	Required	No

Sources: Appraisal Institute Regulation Nos. 1 and 10; and State of Washington Department of Licensing. Applicants shall rely solely upon their own investigation and direct communication with these entities for comprehensive and updated requirements.